

CONTENT STANDARD 1: Economics

*Students will understand the link between technology and the economy,
and recognize that link as the force behind societal emergence and evolution.*

K - 12 PERFORMANCE STANDARDS

<p>Educational experiences in Grades K-4 will assure that students:</p> <ul style="list-style-type: none"> • define <i>business</i> and <i>industry</i>; and • describe business and industry as producers of products or services. 	<p>Educational experiences in Grades 5-8 will assure that students:</p> <ul style="list-style-type: none"> • describe how societies are organized to produce and distribute goods and services in a structured manner; • describe how society uses resources and distributes its goods and services; • describe how a business produces profit; • describe the major economic and political systems in relation to technological activity; • identify three types of businesses; • describe free enterprise; • discuss the global market/economy and understand its effects on the United States; • analyze a product for its ability to satisfy consumer demands; and • develop skills in making wise consumer decisions. 	<p>Educational experiences in Grades 9-12 will assure that students:</p> <ul style="list-style-type: none"> • identify how the development and production of products and services are dependent on the transformation of available resources; • identify current global, social and economic trends, and identify their relationship to computer-controlled production; • describe the evolution of technological enterprise and its influence on the economy, culture, society and environment; • describe the characteristics of single ownership, corporations, companies and partnerships; and • compare and contrast ways of financing an enterprise.
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